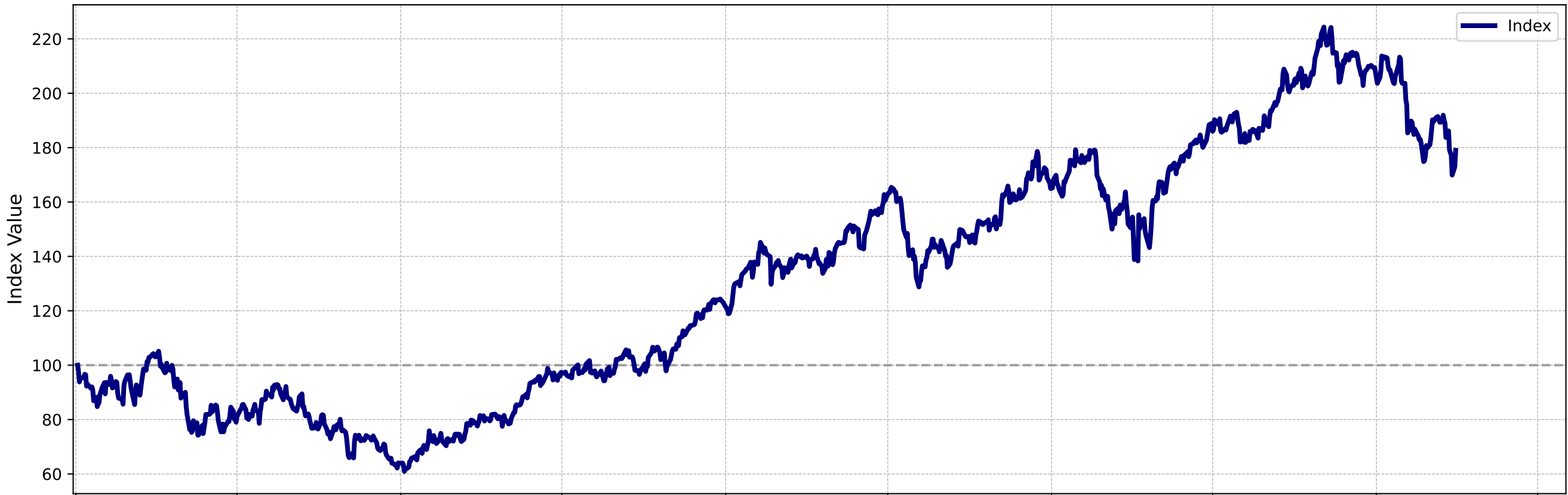
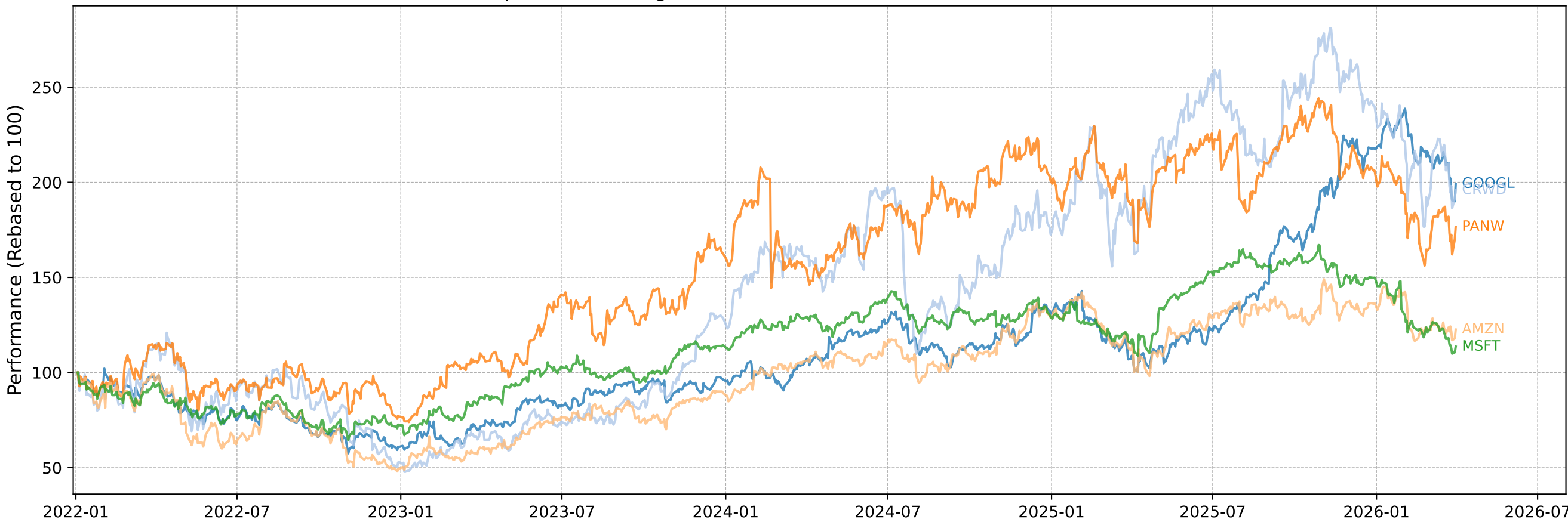


Platform Index Analysis: Cloud & Data Infrastructure

Cloud & Data Infrastructure Index (Equal-Weighted, Rebased to 100)

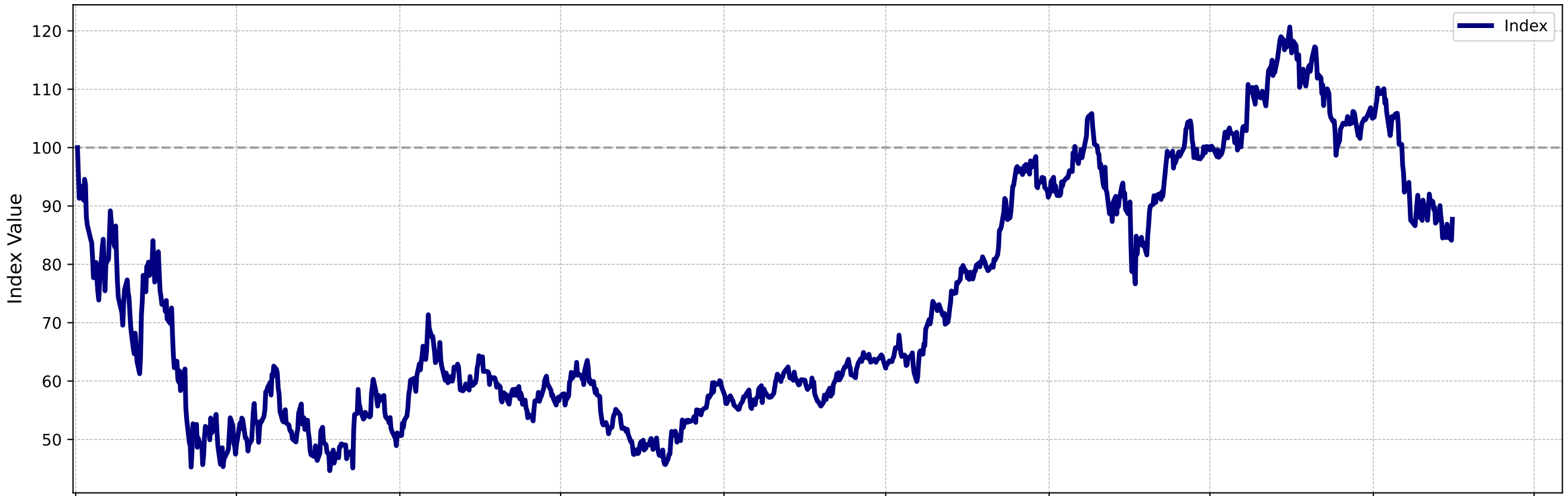


Top 5 Performing Constituents in Cloud & Data Infrastructure

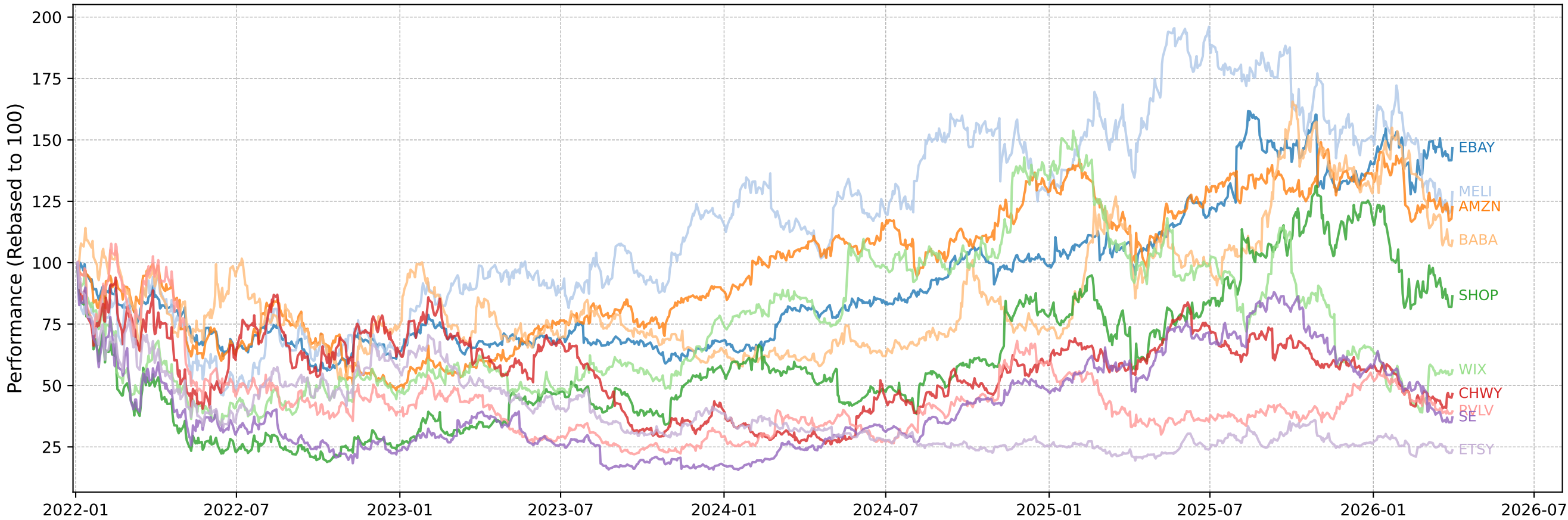


Platform Index Analysis: E-commerce & Marketplaces

E-commerce & Marketplaces Index (Equal-Weighted, Rebased to 100)



Top 10 Performing Constituents in E-commerce & Marketplaces

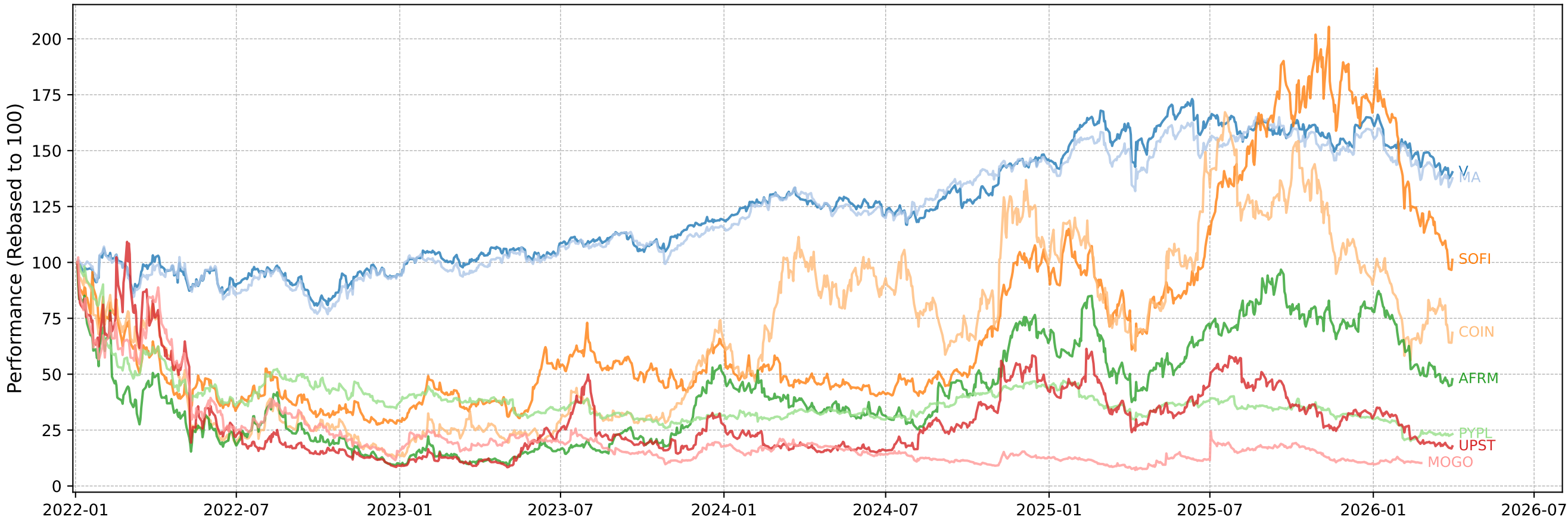


Platform Index Analysis: FinTech & Payments

FinTech & Payments Index (Equal-Weighted, Rebased to 100)

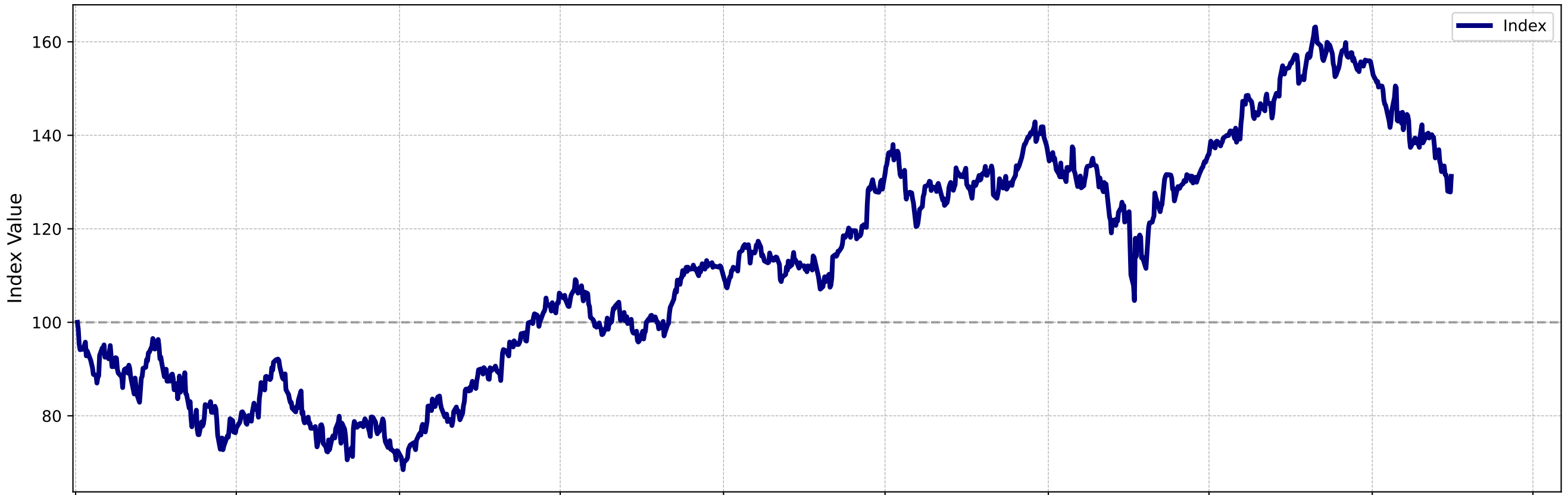


Top 8 Performing Constituents in FinTech & Payments



Platform Index Analysis: Software, OS & Productivity

Software, OS & Productivity Index (Equal-Weighted, Rebased to 100)

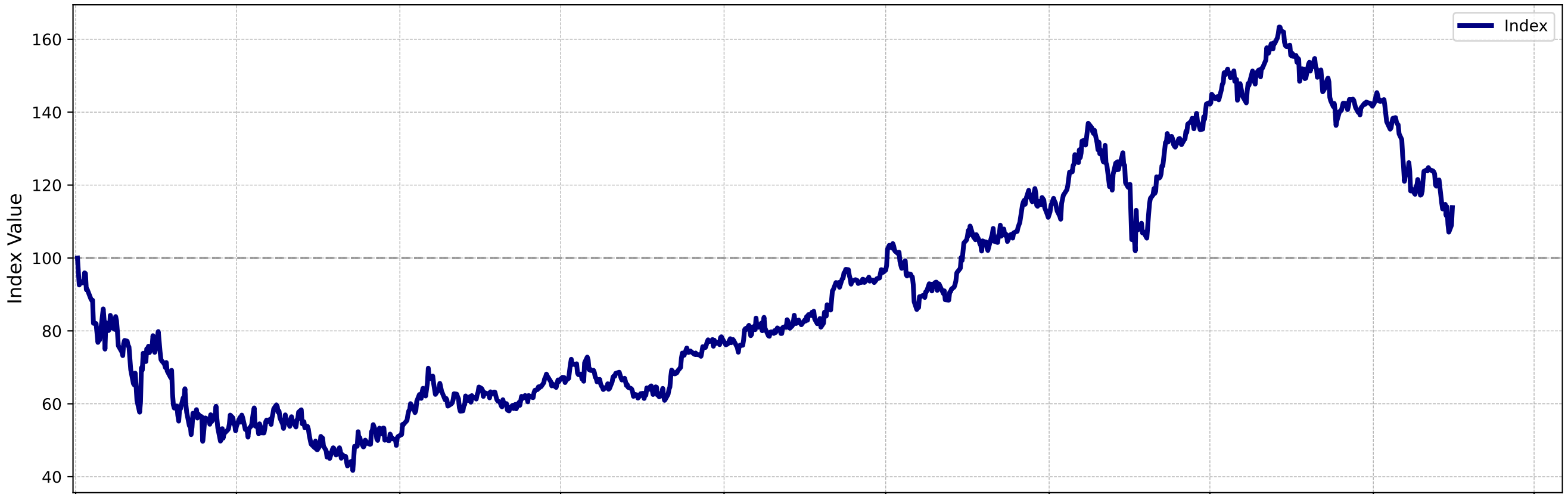


Top 2 Performing Constituents in Software, OS & Productivity

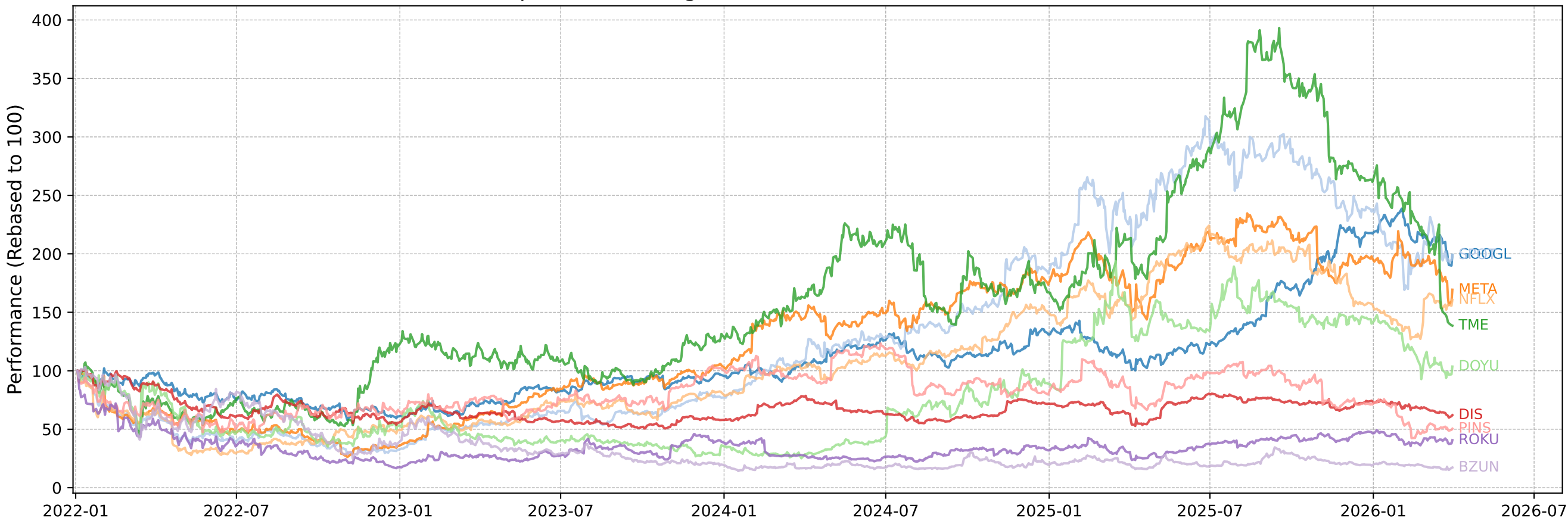


Platform Index Analysis: Social Media & Content

Social Media & Content Index (Equal-Weighted, Rebased to 100)

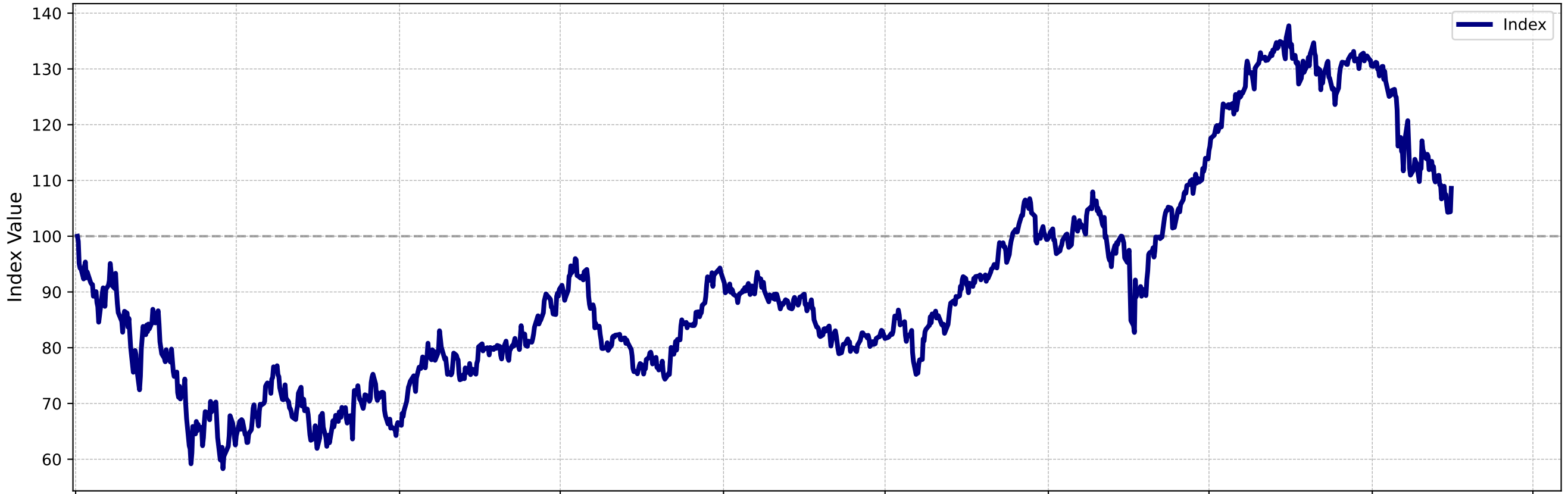


Top 10 Performing Constituents in Social Media & Content

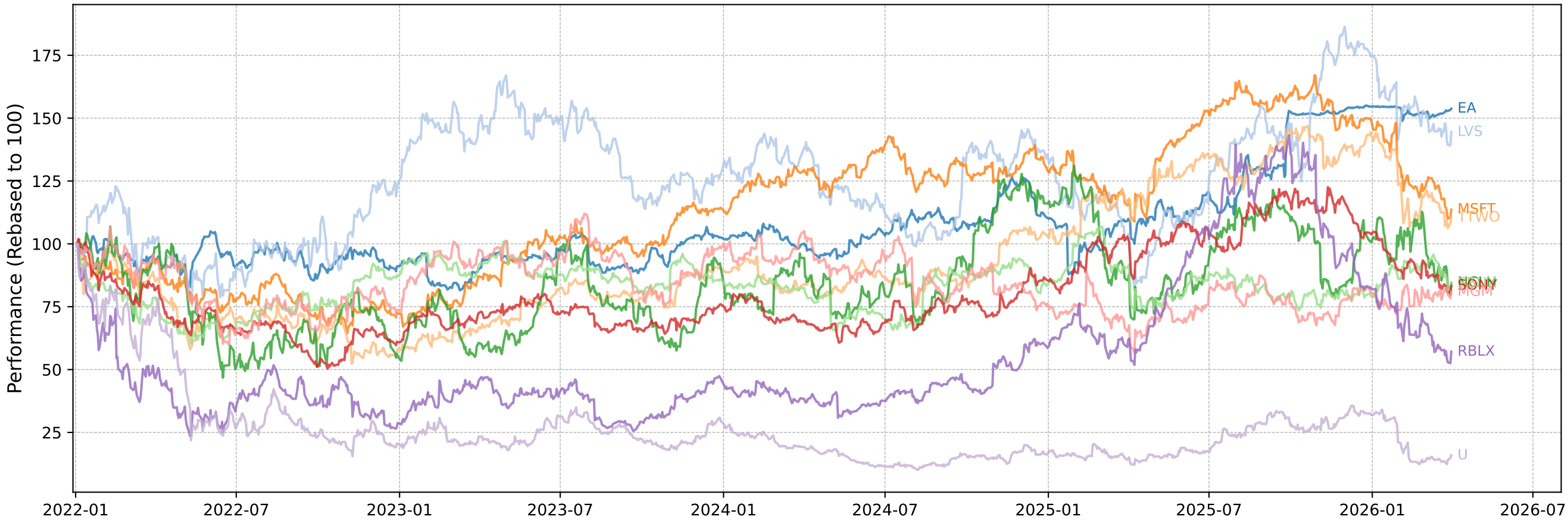


Platform Index Analysis: Gaming & Entertainment

Gaming & Entertainment Index (Equal-Weighted, Rebased to 100)

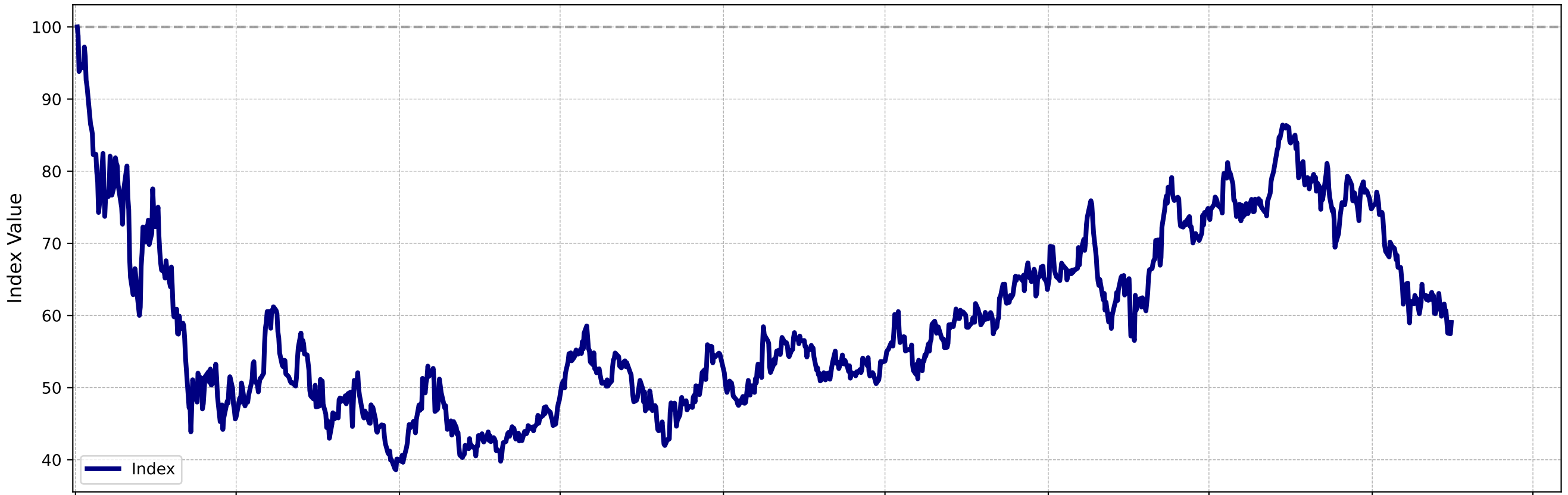


Top 10 Performing Constituents in Gaming & Entertainment

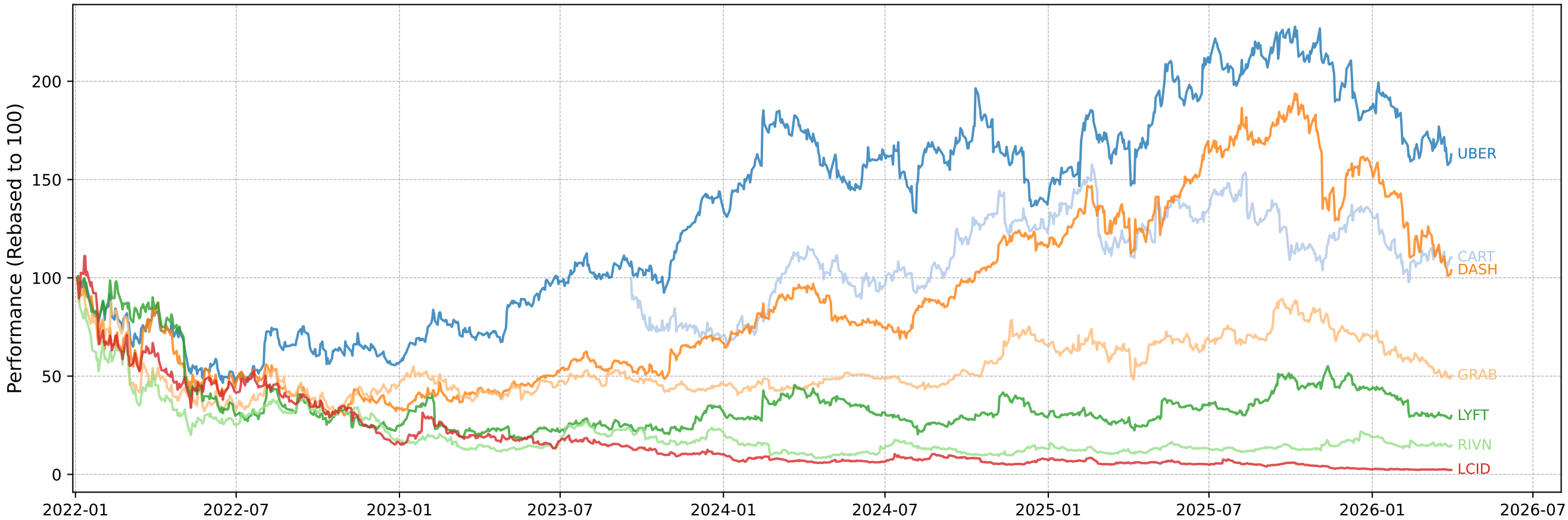


Platform Index Analysis: Mobility & Gig Economy

Mobility & Gig Economy Index (Equal-Weighted, Rebased to 100)



Top 7 Performing Constituents in Mobility & Gig Economy

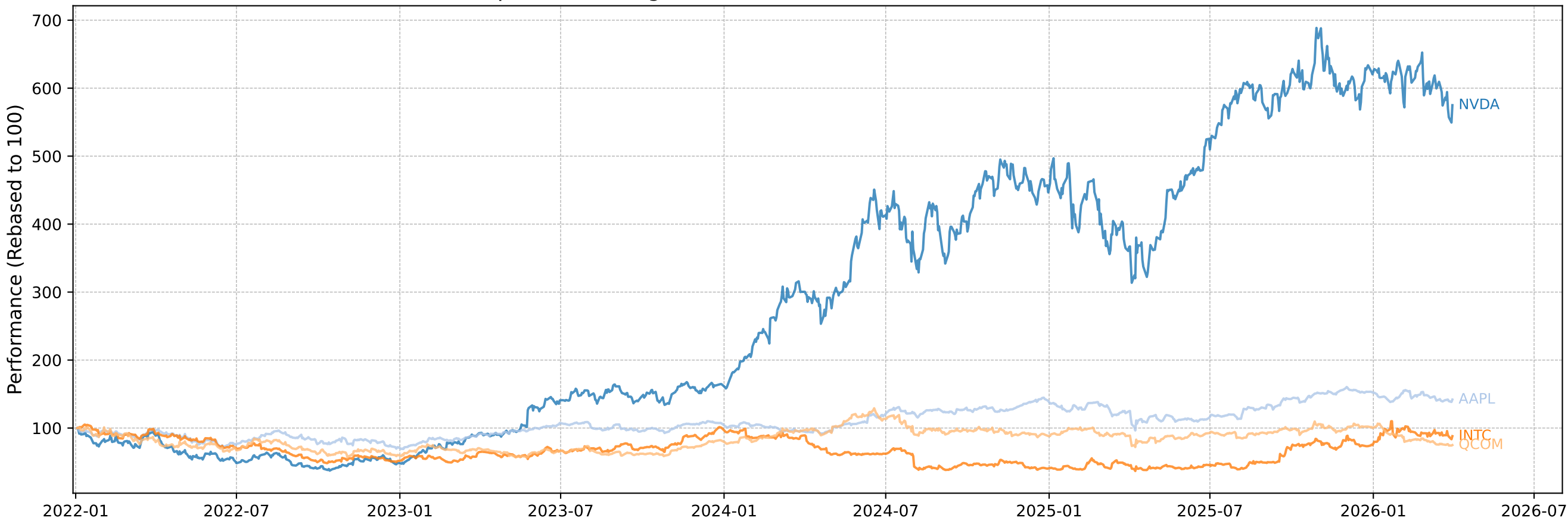


Platform Index Analysis: Hardware & Semiconductors

Hardware & Semiconductors Index (Equal-Weighted, Rebased to 100)



Top 4 Performing Constituents in Hardware & Semiconductors

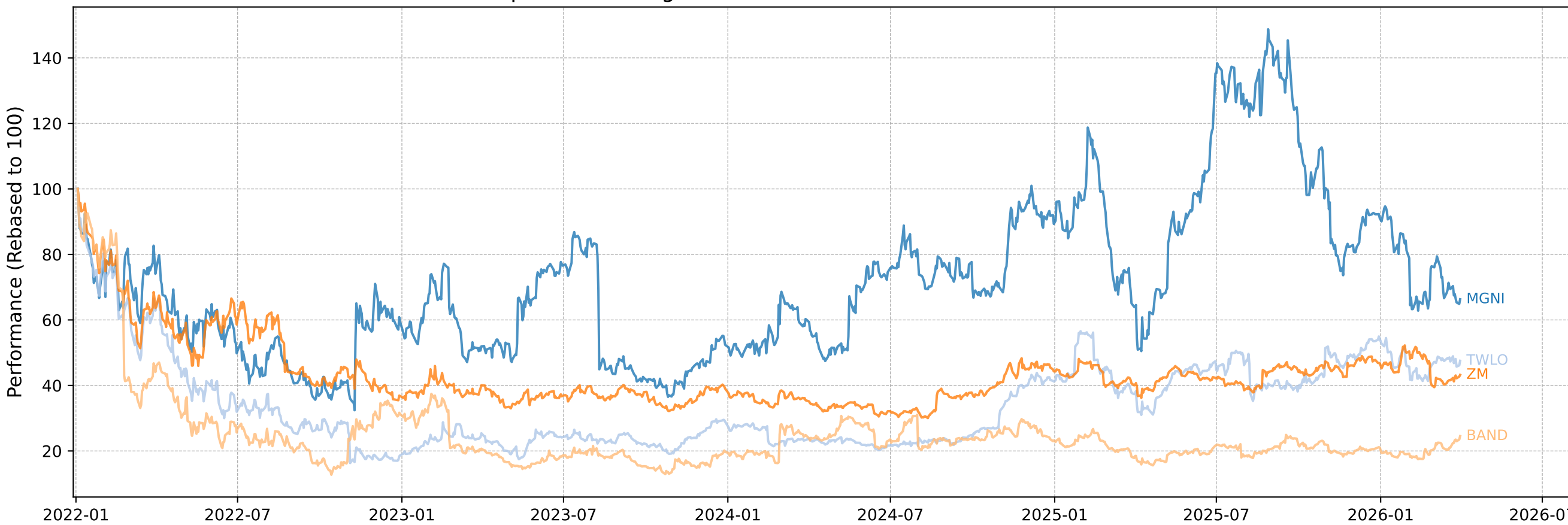


Platform Index Analysis: AdTech & Communications

AdTech & Communications Index (Equal-Weighted, Rebased to 100)

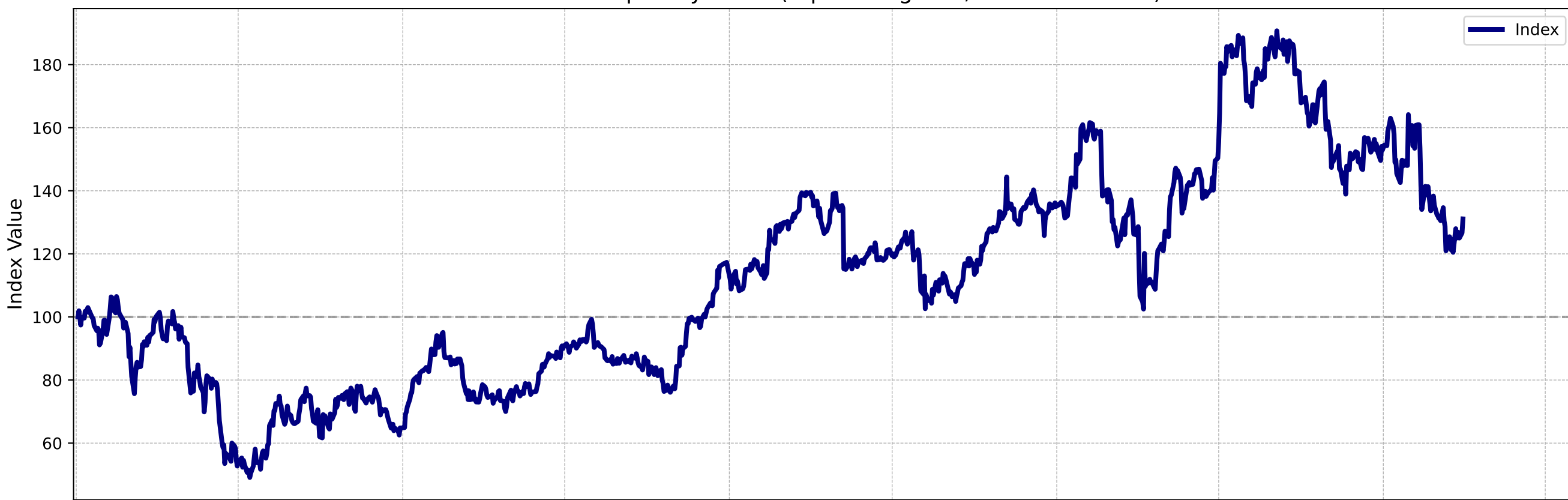


Top 4 Performing Constituents in AdTech & Communications

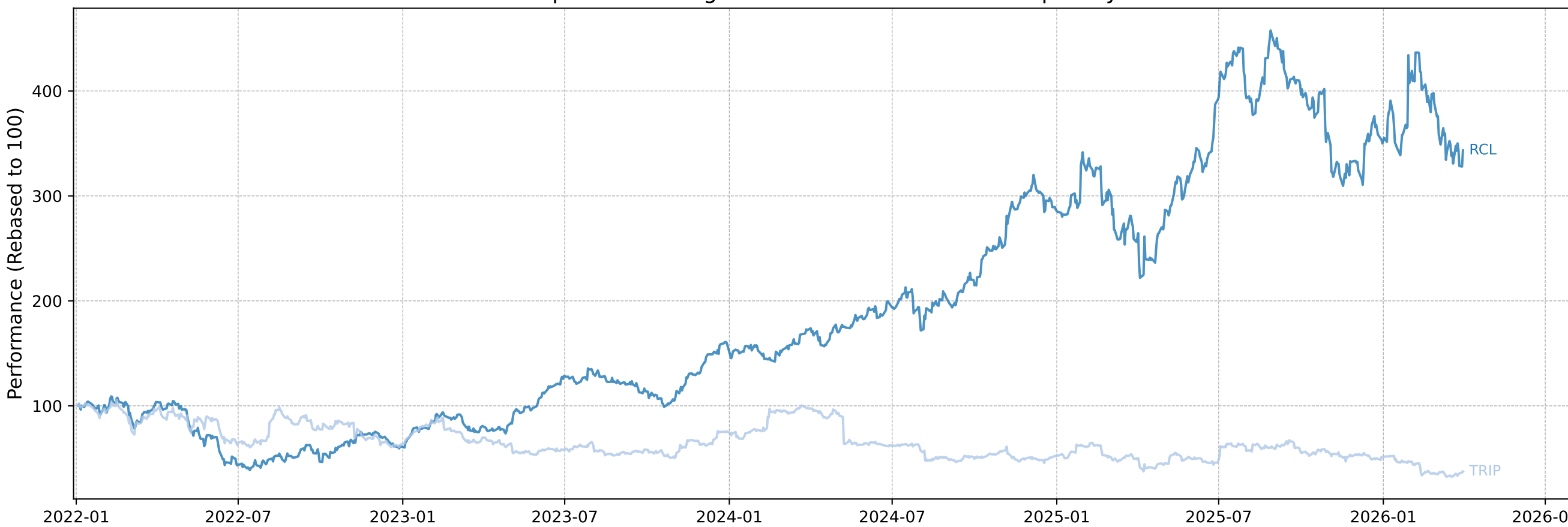


Platform Index Analysis: Travel & Hospitality

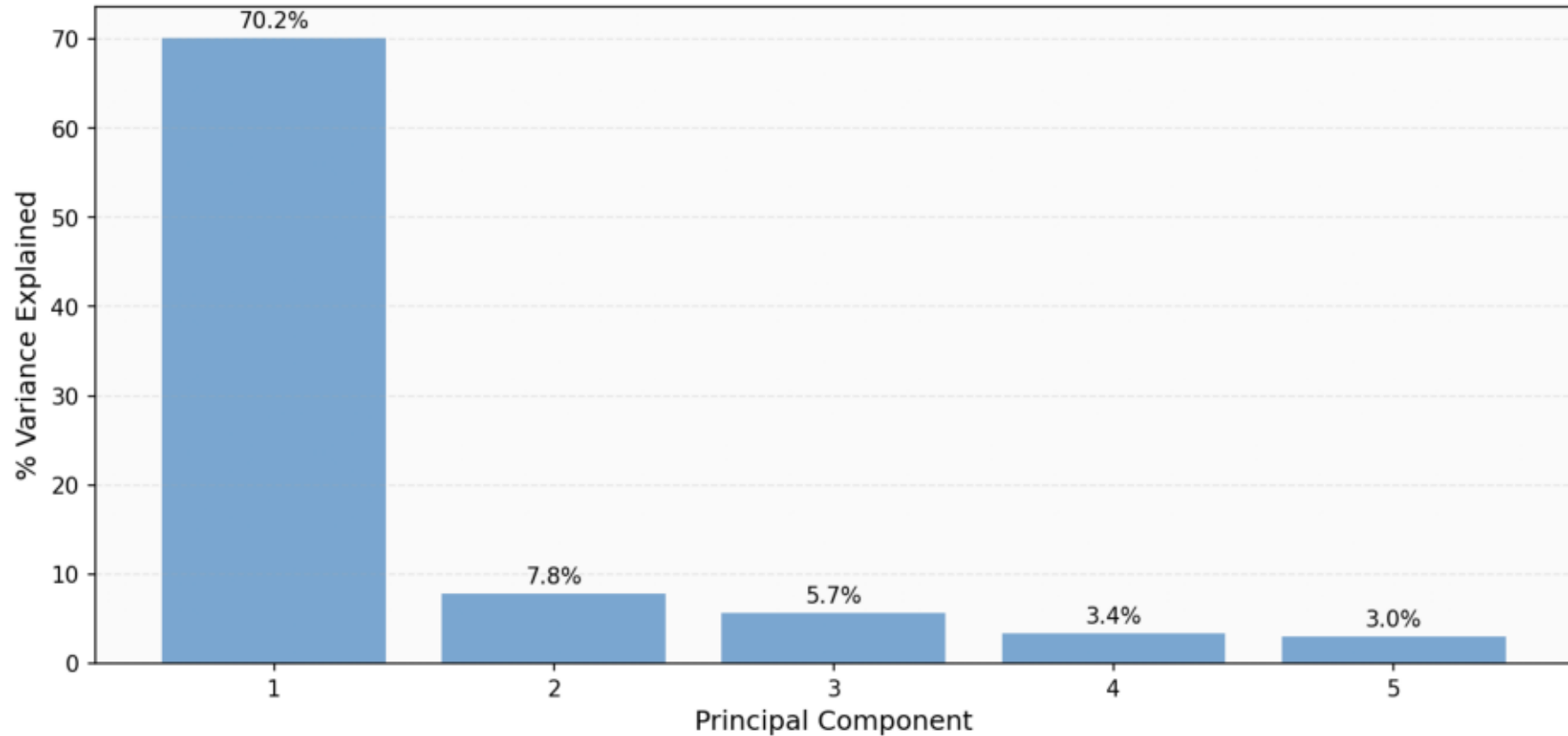
Travel & Hospitality Index (Equal-Weighted, Rebased to 100)



Top 2 Performing Constituents in Travel & Hospitality

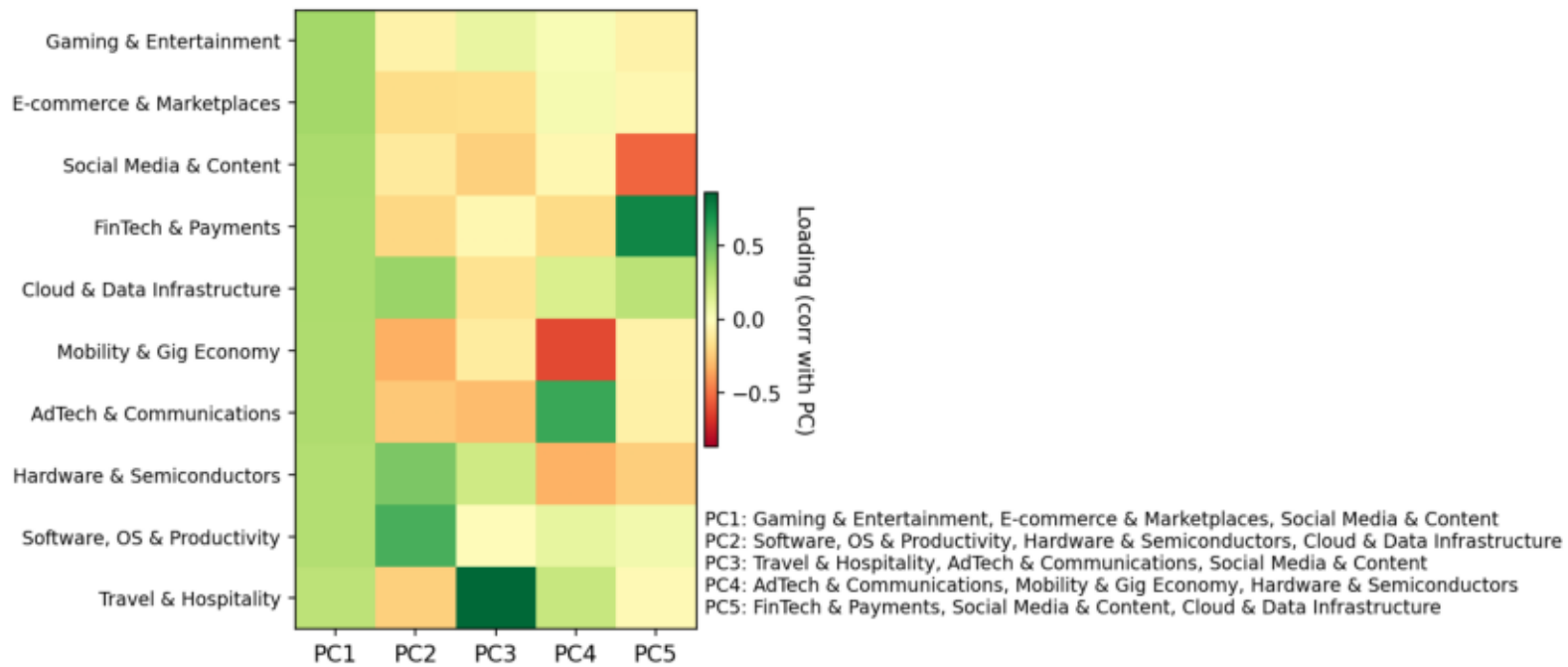


PCA - Explained Variance

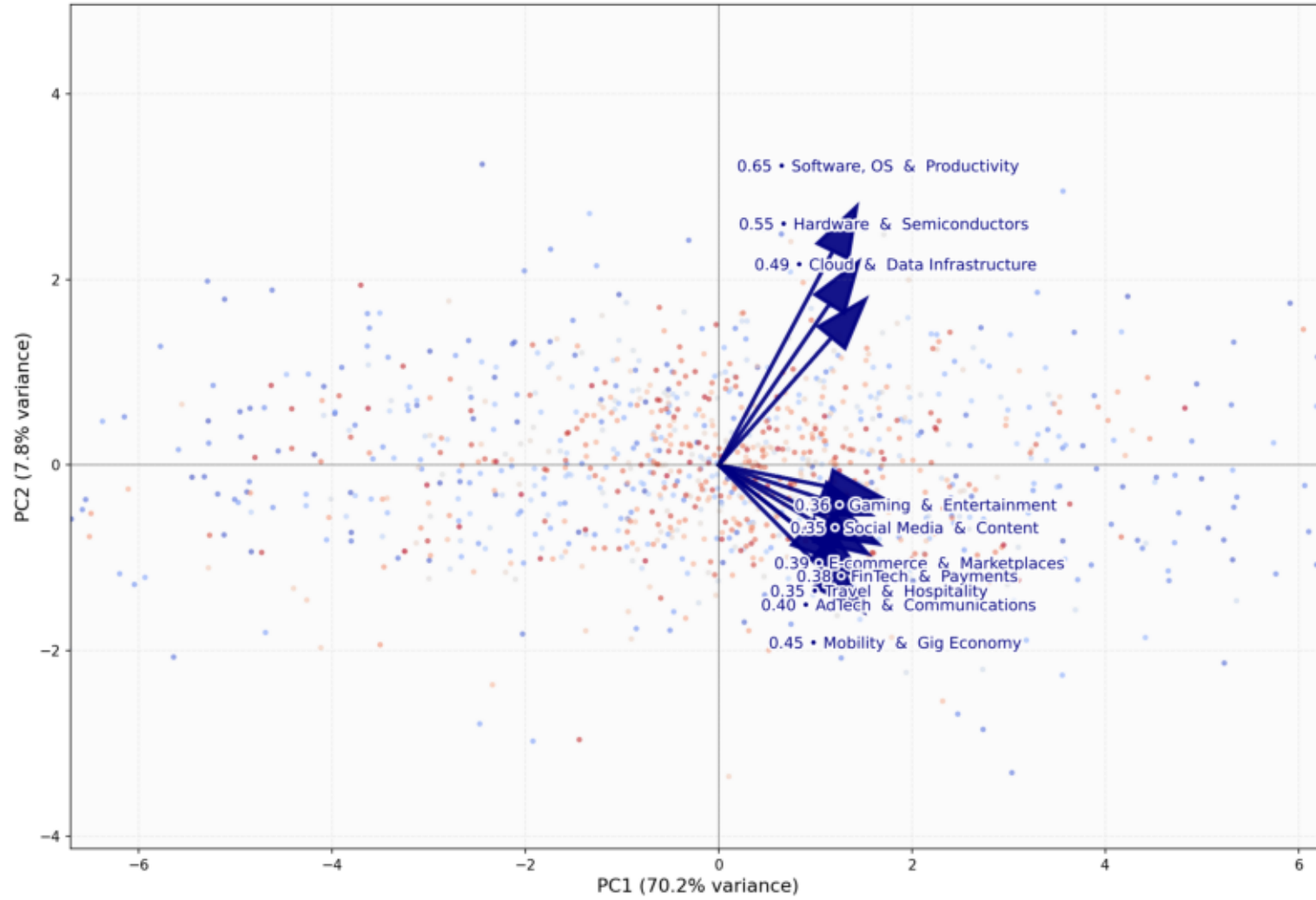


Cumulative → PC1: 70.2% · PC2: 78.0% · PC3: 83.7% · PC4: 87.0% · PC5: 90.0%

PCA - Loadings Heatmap (- = red, + = green)



PCA Biplot - Factor Structure & Market Regimes



Arrows: factor loadings (length = strength, direction = exposure)
Points: daily market states (color = time; clusters = regimes)